

Brigade Properties Private Limited

(A Joint Venture between Brigade Group and GIC, Singapore)
Corporate Identity Number (CIN) : U70200KA2007PTC042824
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

BPPL/BSE/FR/11052023

11th May, 2023

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street
Mumbai - 400 001

Re.: Scrip ID: 16BPPL2022/Scrip Code: 951847

Dear Sir/Madam,

Sub: Audited Financial Results pursuant to SEBI (LODR) Regulations, 2015

This is in continuation to our letter dated 4th May, 2023 with reference no. BPPL/BSE/BMN/04052023 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held as scheduled today i.e., 11th May, 2023 and the Board inter-alia took approved the audited financial results for the fourth quarter and year ended 31st March, 2023 along with the Report of the Statutory Auditors of the Company.

The financial results and Auditor's Report are enclosed pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, pursuant to Regulation 52(3)(a) of SEBI LODR, we hereby declare that the Audit Report issued by the M/s Deloitte Haskins & Sells (Firm Registration No. 0080725) Statutory Auditors of the Company on the audited financial statements of the Company for the financial year ended 31st March, 2023 is with unmodified opinion (i.e. unqualified opinion).

Thanking you,
Yours faithfully,

For Brigade Properties Private Limited

Akanksha Bijawat
Company Secretary

Encl.: a/a

CC to:
Vistra ITCL (India) Limited
The IL & FS Financial Centre,
Plot C-22, G Block, 7th Floor,
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BRIGADE PROPERTIES PRIVATE LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2023 and (b) reviewed the Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2023 of **BRIGADE PROPERTIES PRIVATE LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2023:

- i. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2023

With respect to the Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the

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Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2023 has been compiled from the related audited financial statements / interim financial information. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



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them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2023

We conducted our review of the Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of these matters.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm's Registration No. 008072S)


Sandeep Kukreja

Partner

(Membership No. 220411)

UDIN:23220411BGQBPY4494

Place: Bengaluru
Date: May 11, 2023

BRIGADE PROPERTIES PRIVATE LIMITED

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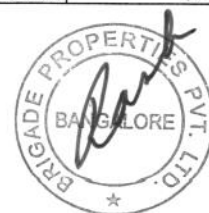


BRIGADE

Statement of Financial Results for the quarter and year ended March 31, 2023

a. Statement of financial results

Particulars	(Rs. in lakhs)				
	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Quarter ended March 31, 2022	Current year ended March 31, 2023	Previous year ended March 31, 2022
	[Unaudited] (refer note 8)	[Unaudited]	[Unaudited] (refer note 2 & 8)	[Audited]	[Audited] (refer note 2)
1 Income					
Revenue from operations	3,878	3,965	2,411	14,119	9,460
Other income	166	127	64	427	618
Total Income	4,044	4,092	2,475	14,546	10,078
2 Expenses					
(Increase)/ decrease in inventories of work-in-progress	(1,469)	(1,395)	(1,375)	(5,574)	(2,693)
Sub-contractor cost	1,213	1,032	349	3,826	1,092
Cost of project materials consumed	23	19	42	428	48
Employee benefits expense	12	8	20	47	70
Finance costs	3,033	3,993	3,480	13,905	13,974
Depreciation and amortization expense	2,258	2,272	2,656	9,028	10,770
Other expenses	759	1,204	1,297	3,311	2,706
Total Expenses	5,829	7,133	6,469	24,971	25,967
3 Loss before exceptional items and tax (1-2)	(1,785)	(3,041)	(3,994)	(10,425)	(15,889)
4 Exceptional item (refer note 9)	-	-	2,038	-	4,132
5 Loss before tax (3-4)	(1,785)	(3,041)	(6,032)	(10,425)	(20,021)
6 Tax expense					
(i) Current tax	-	-	-	-	-
(ii) Deferred tax charge/(credit)	(403)	(757)	(1,649)	(2,428)	(5,659)
Total	(403)	(757)	(1,649)	(2,428)	(5,659)
7 Loss for the period/year (5-6)	(1,382)	(2,284)	(4,383)	(7,997)	(14,362)
8 Other comprehensive income/(loss) (net of tax expenses)	-	-	-	-	-
9 Total comprehensive loss for the period/year (7+8)	(1,382)	(2,284)	(4,383)	(7,997)	(14,362)
10 Earnings Per Share (EPS) - (in Rs.) (not annualised, face value Rs.10)					
a) Basic					
Class A equity shares	-	-	-	-	-
Class B equity shares	(3.55)	(5.86)	(11.24)	(20.53)	(36.86)
Class C equity shares	(3.69)	(6.11)	(11.70)	(21.37)	(38.35)
b) Diluted (refer Note 5 below)					
Class A equity shares	-	-	-	-	-
Class B equity shares	(3.55)	(5.86)	(11.24)	(20.53)	(36.86)
Class C equity shares	(3.69)	(6.11)	(11.70)	(21.37)	(38.35)
11 Paid-up equity share capital (Face value per share - Rs. 10)	3,827	3,827	3,827	3,827	3,827
12 Paid-up debt capital (refer Note 7(a) below)	51,353	52,820	45,604	51,353	45,604
13 Other Equity	(14,234)	(13,955)	(9,732)	(14,234)	(9,732)
14 Net worth (refer Note 7(b) below)	(10,407)	(10,128)	(5,905)	(10,407)	(5,905)
15 Capital Redemption Reserve (CRR)	-	-	-	-	-
16 Debenture redemption reserve (DRR)	1,319	1,319	1,319	1,319	1,319
17 Ratios (refer Note 6 below)					
a) Debt equity ratio	(14.15)	(14.95)	(24.84)	(14.15)	(24.84)
b) Debt service coverage ratio (DSCR)	0.16	0.16	(0.17)	0.13	(0.04)
c) Interest service coverage ratio (ISCR)	0.35	0.21	(0.21)	0.19	(0.20)
d) CRR/DRR	-	-	-	-	-
e) Current ratio	0.94	1.01	0.85	0.94	0.85
f) Long term debt to working capital	(83.02)	757.86	(34.10)	(83.02)	(34.10)
g) Bad debts to account receivable ratio	-	-	-	-	-
h) Current liability ratio	0.17	0.16	0.16	0.17	0.16
i) Total debts to total assets	0.92	0.92	0.91	0.92	0.91
j) Debtors turnover	22.34	28.22	19.53	79.52	78.22
k) Inventory turnover	-	-	-	-	-
l) Operating margin %	28%	21%	(24%)	22%	(27%)
m) Net profit margin %	(36%)	(58%)	(182%)	(57%)	(152%)





b. Statement of assets and liabilities

(Rs. in lakhs)

Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
1 ASSETS		
Non-current Assets		
Property, plant and equipment	31	16
Investment property	1,14,792	1,21,293
Investment Property under Development	1,667	450
Financial Assets		
Other financial assets	4,904	2,789
Deferred Tax assets (net)	11,068	10,076
Income Tax Assets (net)	1,025	1,314
Other assets	-	1,750
Sub total	1,33,487	1,37,688
Current Assets		
Inventories	22,087	16,550
Financial assets		
Trade receivables	197	158
Cash and cash equivalents	4,106	4,995
Bank balances other than Cash and cash equivalents	-	722
Other financial assets	915	426
Other assets	97	88
Sub total	27,402	22,939
Total Assets	1,60,889	1,60,627
2 EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,827	3,827
Other equity	(14,234)	(9,732)
Sub total	(10,407)	(5,905)
LIABILITIES		
Non-Current Liabilities		
Financial liabilities		
Borrowings	1,34,419	1,34,100
Other financial liabilities	6,784	4,341
Other liabilities	1,080	1,219
Sub total (i)	1,42,283	1,39,660
Current Liabilities		
Financial liabilities		
Borrowings	4,719	5,804
Trade payables		
- Total outstanding dues of micro and small enterprises	21	10
- Total outstanding dues of creditors other than micro and small enterprises	1,809	789
Other financial liabilities	21,419	19,233
Other liabilities	1,045	1,036
Sub total (ii)	29,013	26,872
Total liabilities (iii)=(i)+(ii)	1,71,296	1,66,532
Total Equity and Liabilities	1,60,889	1,60,627





c. Statement of cash flows

(Rs. in lakhs)

Particulars	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
	[Audited]	[Audited]
1 Cash flows from operating activities		
Loss before tax	(10,425)	(20,021)
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation and amortization expense	9,028	10,770
Interest expense	13,905	13,974
Interest income	(343)	(315)
Inventories written off	-	2,038
Advances written off	15	134
Liability no longer required written back	(33)	(290)
Operating profit before working capital changes	12,147	6,290
Working capital adjustments:		
Increase/(Decrease) in trade payables	1,039	203
Increase/(Decrease) in other liabilities	(97)	(2,565)
Increase/(Decrease) in other financial liabilities	4,786	2,128
(Increase)/Decrease in inventories	(5,574)	(2,696)
(Increase)/Decrease in trade receivables	(39)	(74)
(Increase)/Decrease in other financial assets	(1,367)	(20)
(Increase)/Decrease in other assets	1,754	1,080
Cash generated/ (used in) operations	12,649	4,346
Direct taxes (paid)/refunded (net)	289	178
Net cash flows from operating activities (A)	12,938	4,524
2 Cash flows from investing activities		
Expenditure on development of Investment Property (including Investment Property Under Development and Capital Advances)	(5,301)	(4,882)
Purchase of property, plant and equipment	(22)	(14)
Investment in bank deposits	(872)	(3,579)
Redemption of bank deposits	355	2,450
Interest received	345	264
Net cash flows used in investing activities (B)	(5,495)	(5,761)
3 Cash flows from financing activities		
Proceeds from term loan from banks	53,922	41,035
Repayment of term loan from banks	(59,151)	(38,063)
Proceeds from issue of debentures	6,000	10,000
Interest paid	(9,103)	(9,800)
Net cash flows (used)/from in financing activities (C)	(8,332)	3,172
4 Net (decrease)/increase in cash and cash equivalents (A + B + C)	(889)	1,935
Cash and cash equivalents at the beginning of the year	4,995	3,060
Cash and cash equivalents at the end of the year	4,106	4,995

(Rs. in lakhs)

Components of cash and cash equivalents	As at	As at
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Balance with banks		
- on current accounts	2,259	867
- in deposit accounts with original maturity of less than 3 months	1,847	4,128
Total cash and cash equivalents as reported in Balance Sheet	4,106	4,995



BRIGADE PROPERTIES PRIVATE LIMITED

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Fax:+91-80-2221 0784. Email: investors@brigadegroup.com Website: www.brigadecosmopolis.com



Notes to the financial results for the quarter and year ended March 31, 2023

- 1 Brigade Properties Private Limited ('the Company' or 'BPPL') had issued 490 A Series Unsecured Non-Convertible Debentures ('NCD') of Rs.10,00,000 each on March 20, 2015, which were listed on BSE Limited ('BSE') on March 30, 2015. As the above mentioned investment is unsecured, the disclosure of asset coverage is not relevant.
- 2 The financial results of Brigade Properties Private Limited ("the Company") for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2023. The financial results for the quarter and year ended March 31, 2022 were audited by S. R. Batliboi & Associates LLP, Chartered Accountants, the predecessor auditors who have expressed an unqualified opinion.
- 3 During the current year, the Company has incurred losses and has accumulated losses as at March 31, 2023 and has a net current liability position as at March 31, 2023. The Company is in the initial phase of its leasing operations and will be able to make profits once the units are sold or the available spaces are leased out and also avail unutilised bank borrowing limits and obtaining continuing financial support from its investors to continue to run its business operations. Based on the projected cashflows including the factors mentioned above the Company expects that the carrying value of its assets including investment property, inventories including Transfer of Development Rights ('TDR'), deferred tax assets and receivables as at the period end as fully recoverable.
- 4 During the year, the Company issued Optionally Convertible Debentures of Rs. 3,000 lakhs to Brigade Enterprise Limited and Compulsory Convertible Debentures of Rs. 3,000 lakhs to Reco Begonia Pte Ltd . This is in line with the commitment the investors have made towards funding the Company as and when needed to run its operations.
- 5 In accordance with the Indian Accounting Standard (IND AS) - 33 Earnings Per Share, specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder, there are certain class of securities which are anti dilutive and hence the impact of those securities has been ignored in the computation of diluted EPS.
- 6 (a) Debt equity ratio represents total debt [long-term borrowings (including current maturities) + short-term borrowings + interest accrued on borrowings] / total equity [equity share capital+other equity].
(b) DSCR represents profit/ loss from operations before finance cost (net of finance cost inventorised and charged to statement of profit and loss and net of finance cost capitalised), exceptional items and tax expenses/ finance cost (gross of finance cost inventorised and charged to statement of profit and loss and gross of finance cost capitalised) plus principal repayment of loan funds during the period.
(c) ISCR represents profit/ loss from operations before finance cost (net of finance cost inventorised and charged to statement of profit and loss and net of finance cost capitalised), exceptional items and tax expenses/ finance cost (gross of finance cost inventorised and charged to statement of profit and loss and gross of finance cost capitalised).
(d) CRR/DRR represents Capital Redemption Reserve (CRR) / Debenture redemption reserve (DRR).
(e) Current ratio represents total current assets / total current liabilities.
(f) Long term debt to working capital represents non-current borrowings / working capital [current assets-current liabilities].
(g) Bad debts to account receivable ratio represents Bad debts incurred during the period / Average of opening and closing balances of Trade Receivables.
(h) Current liability ratio represents current liabilities / total liabilities.
(i) Total debts to total assets represents total debts [long-term borrowings, short-term borrowings and interest accrued (included in other financial liabilities)] / total assets.
(j) Debtors turnover represents Revenue from operations / Average of opening and closing balances of Trade Receivables.
(k) Inventory turnover represents Cost of sales [Sub-contractor cost + Cost of project materials consumed + (Increase)/ decrease in inventories of work-in-progress + finance cost inventorised] / Average of opening and closing balances of inventories.
(l) Operating margin % represents Operating profit [Loss before exceptional items and tax - Other income + Finance cost] / Revenue from operations.
(m) Net profit margin % represents Profit for the year/Revenue from operations.
- 7 a) Paid up debt capital represents outstanding debt portion of redeemable preference shares, optionally convertible debentures, compulsory convertible debentures, non-convertible debentures and fully convertible debentures issued by the Company and interest outstanding thereon.
b) Net worth represents total equity, i.e., sum of equity share capital and other equity.
- 8 The financial results for the year ended March 31, 2023 have been audited and for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company. The figures of the last quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and March 31, 2022 and the unaudited published year-to-date figures upto December 31, 2022 and December 31, 2021, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- 9 a) During the financial year ended March 31, 2022, the Company received final assessment order from the Karnataka Stamps and Registration Department with an assessed stamp duty payable of Rs.3,872 lakhs pursuant to the merger of the Company and its wholly-owned subsidiary Brookefields Real Estates and Projects Private Limited ('BREPLL'). The Company had accounted for an amount of Rs 1,778 lakhs during the financial year ended March 31, 2021 and the balance amount of Rs.2,094 lakhs was provided for during the financial year ended March 31, 2022 and was disclosed as an exceptional item.
(b) During the previous year, the Company was in the process of executing its inventory project. In this regard, the Company made changes to its existing project plan and consequently certain portion of the inventory aggregating to Rs.2,038 lakhs were being discarded and no future economic benefits were expected from its disposal. Accordingly, during the previous year, the same was written off by the Company and was recognised in the Statement of profit and loss as an exceptional item.
- 10 Previous year/period figures have been regrouped/reclassified to confirm with the classification adopted in these financial results.
- 11 The financial results and notes are also available on the website of the stock exchange viz. www.bseindia.com and also website of the Company viz. www.brigadecosmopolis.com.

For and on behalf of the Board of Directors of
Brigade Properties Private Limited

Roshini Mathew

Place : Bengaluru, India

Date : May 11, 2023



The Board of Directors
Brigade Properties Private Limited,
29th Floor, World Trade Center,
Brigade Gateway Campus,
26/1, Dr. Rajkumar road,
Malleshwaram-Rajajinagar,
Bangalore - 560055,
Karnataka, India

Independent Auditor's Certificate on Status of Compliance with Covenants in respect of Listed Unsecured Redeemable Non-Convertible Debentures of the Company as at and for the year ended March 31, 2023

1. This certificate is issued in accordance with the terms of our engagement letter dated October 7, 2022 read with the addendum to the letter dated March 27, 2023.
2. We, Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors of Brigade Properties Private Limited ("the Company"), have been requested by the Management of the Company to certify "Status of Compliance with Covenants in respect of Listed Unsecured Redeemable Non-Convertible Debentures (hereinafter referred to as "Listed Debt Securities") of the Company as at and for the year ended March 31, 2023" (hereinafter referred to as "the Statement").

The Statement is prepared by the Company from audited books of account and other relevant records and documents maintained by the Company as at March 31, 2023 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, solely for the purpose of submission to Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialled by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds.



Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Status of Compliance with Covenants in respect of Listed Debt securities of the Company as at and for the year ended March 31, 2023 have been accurately extracted and ascertained from the audited books of account of the Company and other relevant records and documents maintained by the Company.
6. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures in relation to the Statement:

- a) Obtained the Statement prepared by the Management.
 - b) Verified that the information contained in the Statement have been accurately extracted and ascertained from the audited books of account of the Company as at and for the year ended March 31, 2023 and other relevant records and documents maintained by the Company, in the normal course of its business.
 - c) Performed necessary inquiries with the Management and obtained relevant representations in respect of matters relating to and contained in the Statement
7. The financial results for the year ended March 31, 2023, have been audited by us, on which we have issued unmodified conclusion vide our report dated May 11, 2023.
 8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
 9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures performed as referred to in paragraph 6 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the information contained in the Statement has not been accurately extracted and ascertained from audited books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2023.

Deloitte Haskins & Sells

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)



Sandeep Kukreja
Partner
Membership No. 220411
UDIN: 23220411BGBQA3832

Place: Bengaluru
Date: May 11, 2023

Brigade Properties Private Limited

(A Joint Venture between Brigade Group and GIC, Singapore)
Corporate Identity Number (CIN) : U70200KA2007PTC042824
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



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Statement of information on the utilisation of funds and maintenance of security cover, including compliance with all the covenants as at and for the half-year ended March 31, 2023 in respect of listed unsecured non-convertible debentures

This Statement contains details of the utilisation of funds, maintenance of security cover and compliance with the covenants as on March 31, 2023 in respect of the Listed Unsecured Redeemable Non-Convertible Debentures ('NCD') ('the Statement') issued by the Company. The Statement is prepared by the Company from the financial results and other relevant records and documents maintained by the Company as on March 31, 2023 pursuant to the requirements of the Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is prepared by the Company for the purpose of submission with Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) (hereinafter the "Debenture Trustee") to ensure compliance with the SEBI Regulations in respect of the NCD issued by the Company pursuant to the agreement entered by the Company with Reco Iris Private Limited ('the Debenture-holder') and the Debenture Trustee vide the Debenture Trust Deed dated March 18, 2015 ('the Debenture Trust Deed').

a) Utilisation of funds

There are no receipts from subscription of NCD during the half-year ended March 31, 2023.

For the utilisation of subscription receipts of NCD during the period ended March 31, 2015, refer our Statement dated May 8, 2015.

b) Maintenance of security cover

NCD issued are unsecured and there is no requirement regarding maintenance of security cover, as at March 31, 2023.

c) Compliance with the covenants

The Company has complied with all the covenants including affirmative and informative covenants, as prescribed in the aforesaid Debenture Trust Deed, as at March 31, 2023.

Further, we confirm that the aforesaid Debenture Trust Deed does not prescribe any financial covenants to be complied with by the Company and hence, no such covenant is applicable and need to be disclosed in this Statement.

We confirm that the details furnished above in respect of utilisation of funds, maintenance of security cover and compliance with the covenants are in compliance with the terms of the Debenture Trust Deed, as at March 31, 2023.

For Brigade Properties Private Limited


Roshin Mathew
Director



Place: Bengaluru, India
Date: May 11, 2023



Brigade Properties Private Limited

(A Joint Venture between Brigade Group and GIC, Singapore)
Corporate Identity Number (CIN) : U70200KA2007PTC042824
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



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Compliance Report For the quarter ended 31st March 2023

Name of Issuer Company: Brigade Properties Private Limited

1	Confirmation of having complied with Foreign Account Tax Compliance Act (FATCA) as regards the investors, borrowers and other intermediaries (If Applicable - along with supporting documents, registration number etc)	NA
2	Outstanding amount as on March 31, 2023, Confirm if high value debt listed entity as on date pursuant to SEBI (LODR) Regulations, amendment dated September 07, 2021 (basis of value of principal outstanding of listed debt securities as on March 31, 2023)	Rs. 49 Crores NA
3	Previous Interest Payment Date and Amount paid	25.08.2020. The interest amount of Rs. 41,43,38,631/- has been paid as on 30.06.2020
4	Next Interest Payment Date and Amount	31.03.2024 Amount: Rs. 151,12,15,342/- (Gross interest upto 31.03.2023)
5	Previous Principal Repayment Date and Amount paid	NA
6	Next Principal Repayment Date and Amount	19.03.2025 and 49 Crores
7	Whether there has been any delay / default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment and confirm if the additional interest of atleast @ 2% p.a. over the coupon rate is paid to the debenture holders.	No
8	No. of debenture holders as on last day of this quarter, (please provide details of NCD Holder viz. Names, Holding, Mailing Address, Email id, Contact Nos. (Benpos))	1
9	Whether RTA / Company has forwarded the details of debenture holders (Benpos) to the DT by the seventh working day of every month.	Yes
10	Whether any security is pending to be created for the Debentures, if yes provide details of the same along with the date by which such security is to be / was to be created	NA
11	Whether the Secured Assets are insured? If yes, attach the latest renewed copies thereof	NA
12	Half yearly results statement should indicate material deviation, if any. This should cover deviation in use of proceeds of issue other than the object stated in offer document	NA





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13	Publication of financial results and statements within 2 working days of the conclusion of the Board Meeting. (atleast in one English national daily newspaper)	Yes
14	Whether financial results for the quarter ended March 31, 2023 submitted to the Stock exchange as per the format specified by SEBI through its circular dated October 12, 2021. Whether unaudited financial results are accompanied by Limited Review Report (LRR)* *LRR is not required if the company has intimated exchanges in advance that it shall submit annual audited results within 60 days from the end of Financial Year.	Yes The company has submitted Audited Financial Results along with the Auditor's Report for the year ended 31 st March 2023 on 11 th May 2023
15	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	NA
16	Whether Debenture Redemption Reserve (DRR) as per SEBI Regulations and Companies Act has been maintained. Please mention the Amount of DRR maintained If No, please give reasons for the same. Please provide details / issue wise of DRR amount and date of transfer till date.	Yes Rs. 1319 Lakhs as on 31.03.2023
17	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of Issue which is detrimental to the interest of debenture holders. If yes, please give details	No
18	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the Secured Assets has been passed. If yes, please give details	NA
19	Whether any major change in the composition of the Board of directors or shareholders as defined in SEBI (Substantial Acquisition and Take Over) Regulations, 2011 which amounts to change in control of Issuer Company has occurred. If yes, please provide details	No
20	Security Cover certified by the Statutory Auditor for the quarter ended March 31, 2023 (Mandatory for Secured issuance) Note: 1) Refer Annexure I of SEBI circular dated May 19, 2022 for the format of Security Cover certificate. 2) Please provide the security cover table in the excel form also.	NA
21	Security Cover certified by the Statutory Auditor of third party/subsidiary/group/holding company ("entities") in case assets being offered as underlying Security by said entities.	NA



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	Including details of encumbrances in case of pari-passu charge.	
22	Compliance with all the covenants, in respect of listed non-convertible debt securities, by the statutory auditor, along with the financial results for the quarter & Half Year Ended March 31, 2023 (Covenants for Secured and Unsecured issuance) Note: Refer Regulation 56(1)(d) of SEBI LODR	Yes
23	Attached the statement of value of pledged securities, if applicable. - Quarterly (SEBI circular dated November 12, 2022)	No
24	Attached the statement of value for Debt Service Reserve Account or any other form of security offered- Quarterly (SEBI circular dated November 12, 2022)	NA
25	Attached the Net worth certificate of guarantor (secured by way of personal guarantee), applicable for March and September (SEBI circular dated November 12, 2022)	NA
26	Attached the Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee), applicable for March (SEBI circular dated November 12, 2022)	NA
27	Attached the Valuation report and title search report for the immovable/movable assets, applicable for March (not older than 3 years) (SEBI circular dated November 12, 2022)	NA
28	Any change in security/creation of additional security/conversion of unsecured to secured during the quarter pursuant to Regulation 59 of SEBI (LODR) Regulations, 2015 and SEBI circular dated August 04, 2022.	NA
29	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes
30	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NA
31	Whether all the terms of issue of debentures or covenants of the transaction documents are complied with? If no, provide details along with reason for non-compliance	Yes
32	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act, 2013 and Rules made thereunder (For all Issuers) b) SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 c) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 d) Circulars issued by SEBI from time to time.	Yes Yes Yes Yes



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33	Whether any dividend has been declared during this quarter. (Pursuant to Regulation 57 of SEBI (LODR), Regulations, 2015)	No
34	Nature of investor grievances received for quarter ended March 31, 2023 its status as on date of the submission of QCR and reason for the non-resolution/ delay if any (Details to be separately provided in annexure as enclosed)	NIL
35	Any Buy Back of NCDs during the quarter and details of the same	NA
36	Whether the listed entity within five working days prior to the beginning of the quarter provided details for all the non-convertible securities for which interest/dividend/principal obligations shall be payable during the quarter. (Pursuant to Regulation 57(4) of SEBI (LODR), Regulations, 2015)	Yes
37	Whether the company has maintained functional website containing requisite information (Reg 62 of SEBI (LODR) Regulations)	Yes
38	Whether the company has intimated exchange(s) about its intention to raise funds through issue of new NCD and such intimation was given prior to holding Board meeting.	NA
39	Compliance with Accounting Standard and Financial disclosures.	Yes
40	Compliance with Corporate Governance provisions as specified in Chapter IV viz Related Party framework, Independent Directors, submission of quarterly compliance report on corporate governance to Exchange(s), prior intimation to exchanges, disclosure of material information/event, shareholding pattern	<ul style="list-style-type: none">• Related Party framework: Yes• Independent Directors: Yes• Submission of quarterly compliance report on corporate governance to Exchange: NA• Prior intimation to exchange: Yes• Disclosure of material information/event: Yes• Shareholding pattern: NA
41	Whether Directors and KMPs have disclosed to Board of Directors whether they are directly or indirectly having material interest in any transaction.	Yes
42	Whether the company has appointed qualified Company Secretary as the Compliance Officer	Yes
43	Whether the Company has appointed Share transfer agent or manage the same in house	Yes. Share Transfer Agents
44	Whether the Company has preserved the transactions records at least for 8 years/as per the archival policy of the Company.	Yes
45	Whether the Company is registered on the SEBI SCORES	Yes



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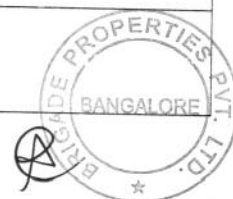
46	Whether statement of investor grievances has been filed to Exchanges within 21 days from the end of quarter	Yes
47	Whether the Company has constituted following committees and held meetings in compliance with the provisions, as applicable: <ul style="list-style-type: none">• Audit Committee• Nomination and Remuneration Committee• Stakeholders Relationship Committee• Risk Management Committee	Yes Yes NA NA
48	Whether the Company has made disclosure of information having bearing on performance/operation of listed entity and/or price sensitive information to Exchanges and Debenture Trustee, if any pursuant to Regulation 51 read with Part B of Schedule III of SEBI (LODR) Regulations	Yes
49	Whether company has complied with SEBI (LODR) Regulation 50 i.e Intimation to stock exchange(s)	Yes
50	Whether the Company has submitted a compliance certificate to the Exchange(s), duly signed by both Compliance Officer of the listed entity and the authorised representative of the transfer agent (RTA)	Yes
51	Whether the Company and its directors are / were involved in any civil or criminal proceedings, litigation connected with the securities market or any order has / had been passed against them for violation of any laws.	No
52	Whether any NCLT proceedings has been initiated against the company, if yes, provide details.	No
53	In case of default in payment of Interest/principal, whether the company has made disclosures to the Credit Rating Agencies in timely manner.	NA
54	Please confirm if disclosure is made to stock exchanges in case of default in payment of interest / instalment obligations on loans, including revolving facilities like cash credit, from banks / financial institutions, whether the company has made disclosure to the Stock exchange. (Refer SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019). Please provide a copy of disclosure made, if any	NA
55	Confirm if there is any breach in providing information to the Debenture Trustee(s) regarding the status of payment or otherwise to the Stock Exchanges and Depositories. (Pursuant to chapter XI of SEBI Circular dated August 10, 2021)	NA
56	Whether company has provided Bank details (from which it proposes to pay the redemption amount) to the trustee. Confirm if Debenture Trustee is pre-authorized to seek debt redemption payment related information from the Issuer's bank.	Yes



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	If not, please provide the Pre-authorization letter (format attached as Annexure 1).	
57	If the REF is maintained in Bank Guarantee form the Company to ensure that it remains valid for a period of 6 months post the maturity date of the listed debt security. The issuer has kept the bank guarantee in force and renewed the Bank Guarantee at least 7 working days before its expiry.	NA
58	Whether the Asset cover as specified in the Term Sheet/PAS4/Information Memorandum/ is maintained	NA
59	Details of Corporate Debt Restructuring (if any):	Yes Extension of tenure from 20 th March, 2023 to 19 th March, 2025. Rate of Interest has been reduced from 16% to 12% for the extended period approved by the Board on 28 th February, 2022
60	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	NA
61	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	NA
62	Details of one-time settlement with any bank (if any);	NA
63	Details of Reference to Insolvency or a petition (if any) filed by any creditor	NA
64	Whether the company has forwarded the documents and intimation to the debenture trustee promptly pursuant Regulation 56 of SEBI (LODR) Regulations	Yes
65	Whether the company has submitted a certificate to the stock exchange within one working day of the interest or dividend or principal becoming due regarding status of payment in case of non-convertible securities. (Regulation 57(1) SEBI (LODR) Regulations, 2015)	Yes
66	Details of unclaimed interest/dividend/redemption amount in the escrow account	NA
67	Pursuant to SEBI circular dated March 29, 2022, Whether Unique identifier (Asset ID) created for the issuance (Pursuant to SEBI circular dated Mar 29, 2022) (Deadline: on or before January 31, 2023)	Login with NSDL has been created. Unique identifier (Asset ID) is not required for Unsecured Debentures as on date.
68	Mention all the Unique identifier (Asset ID) allocated for the issuances by the company (Pursuant to SEBI circular dated Mar 19, 2022)	NA
69	Details of penalty levied (if any) by the stock exchanges pursuant to SEBI circulars dated November 13, 2020 or July 29, 2022.	NA





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70	Whether all material events and/or information as disclosed under regulation 51 of SEBI LODR Regulations have been informed to the Debenture trustee immediately in so far as it relates to the interest, principal, issue and terms of non-convertible debt securities, rating, creation of charge on the assets, notices, resolutions, and meetings of holders of non-convertible debt securities.	Yes
71	Whether Structured Digital Database ("SDD") is maintained by the company. (pursuant to Regulation 3(5) and 3(6) of SEBI (PIT) Regulations, 2015.	Yes
72	Whether the company has submitted a quarterly SDD compliance certificate certified either by compliance officer or practicing company secretary to the stock exchanges.	The Company has three employees only. The parent holding company has submitted the SDD compliance certificate to the stock exchanges.
73	A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised: Provided that in the case of debentures or preference shares issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved	Yes

Please enclose the below:

MANDATORY ANNEXURES

1	Updated list of name, addresses contact details and email id of debenture holders.
2	Number and nature of grievances received from debenture holders and time frame within which the same were resolved by the Issuer Company. NIL statement to be submitted in case of no grievances.
3	Companies Statutory Auditors Certificate certifying the following, for March and September : a. Annual basis - End utilization certificate of the Debenture Subscription receipts from issuer's statutory auditor (Refer Regulation 15 (1A) of SEBI (Debenture Trustees) Regulations, 1993). (If already provided, please ignore). b. Half yearly basis- certificate regarding maintenance of hundred percent asset cover or asset cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of listed non-convertible debt securities, by the statutory auditor; along with the financial results (Refer Regulation 15(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 and Regulation 56(1)(d) of SEBI (LODR), Regulations, 2015), Applicable to secured listed debts.





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4	<p>Quarterly Basis-</p> <p>a. Security Cover certified by the Statutory Auditor for the quarter ended March 31, 2023 (Mandatory for Secured issuance) Note: Refer Annexure I of SEBI circular dated May 19, 2022 for the format of Security Cover certificate (Attached)</p> <p>b. Financial Covenant Confirmation from Statutory Auditor for the quarter ended March 31, 2023 (Covenants for Secured and Unsecured issuance) Note: Refer Annexure II of SEBI circular dated May 19, 2022 for list of covenants</p> <p>c. Audited / unaudited financials (along with LRR) of the Issuer company whichever applicable. Notes to Accounts (calculation of Security Cover Ratio)</p> <p>d. A statement of value of pledged securities. (Refer SEBI Circular dated November 12, 2020)</p> <p>e. A statement of value for the Debt Service Reserve Account or any other form of security offered. (Refer SEBI Circular dated November 12, 2020)</p>
5	Insurance Policy of the security charged in favour of DT. In case Insurance Policy has expired, please provide Renewed Insurance Policies.
6	Report of the Lead Bank regarding (Applicable for public issue) a. progress of the Project b. report on monitoring of utilization of funds raised for the issue, as applicable
7	Copy of all notices, resolutions and circulars relating to new issue of non-convertible debt securities, proceedings of meetings of debenture holders, advertisement issued in the media. (Refer Regulation 56 of SEBI (LODR) Regulations, 2015)
8	Letter issued by Credit Rating agency for revised credit rating during the quarter.
9	Half yearly Basis- Net worth certificate of guarantor (secured by way of personal guarantee), as applicable. (Refer SEBI Circular dated November 12, 2020)
10	Annual Basis- Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee), as applicable. (Refer SEBI Circular dated November 12, 2020)
11	Annual Basis- Valuation report (Registered Valuer) and title search report for the immovable/movable assets, as applicable. (Refer SEBI Circular dated November 12, 2020)





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<p>Contact Details :</p> <p>a) Name of Authorised Signatory: Akanksha Bijawat</p> <p>b) Email Address: akankshab@brigadegroup.com</p> <p>c) Contact Numbers: 080 4137 9200</p> <p>d) Name, Address and Email id of R&T Agent: M/s Integrated Registry Management Services Pvt Ltd (formerly known as Integrated Enterprises Limited) No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560003</p> <p>e) Name, Address and Email id of the Credit Rating Agency: ICRA Limited, The Millenia Tower-B, Unit No. 1004, 10th Floor, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560008</p>

For Brigade Properties Private Limited


Akanksha Bijawat
Company Secretary



Date: 11th May, 2023