Brigade Properties Private Limited

(A Joint Venture between Brigade Group and GIC, Singapore) Corporate Identity Number (CIN): U70200KA2007PTC042824 Registered Office: 29th Floor, World Trade Center Brigade Gateway Campus, 26/1, Dr. Rajkumar Road Malleswaram-Rajajinagar, Bengaluru - 560 055, India T: +91 80 4137 9200



E: enquiry@brigadegroup.com W: www.brigadegroup.com

BPPL/BSE/FR/26072023

26th July, 2023

Department of Corporate Services - Listing BSE Limited P. J. Towers Dalal Street Mumbai - 400 001

Re.: Scrip ID: 16BPPL2022/Scrip Code: 951847

Dear Sir/Madam,

Sub: Regulation 52(8) - Newspaper Publication - Unaudited Standalone Financial Results

We are enclosing herewith the unaudited standalone financial results of the Company for the first quarter ended 30^{th} June, 2023 published on 26^{th} July, 2023 in "The Business Standard" (English Newspaper).

This is pursuant to Regulation 52 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you, Yours faithfully,

For Brigade Properties Private Limited

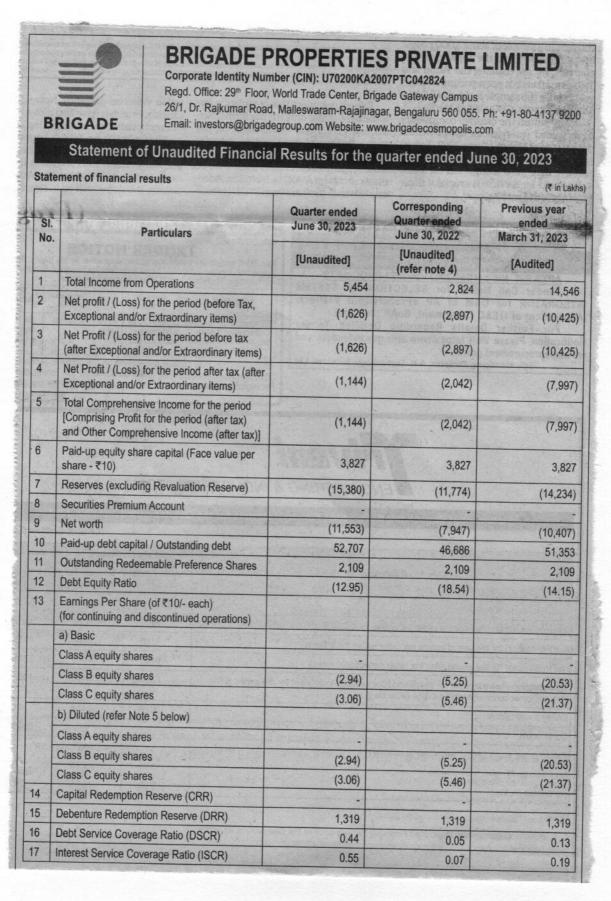
Akanksha Bijawat Company Secretary

Encl.: a/a



ENGLISH NEWSPAPER: THE BUSINESS STANDARD DATED 26TH JULY, 2023

SUB: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023



ENGLISH NEWSPAPER: THE BUSINESS STANDARD DATED 26TH JULY, 2023

SUB: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023

Notes to the financial results for the quarter ended June 30, 2023

- 1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly financial results is available on the websites of the BSE Limited and on the Company's website www.brigadecosmopolis.com
- 2 For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the Company's website www.brigadecosmopolis.com
- 3 Brigade Properties Private Limited ('the Company' or 'BPPL') had issued 490 A Series Unsecured Non-Convertible Debentures ('NCD') of Rs.10,00,000 each on March 20, 2015, which were listed on BSE Limited ('BSE') on March 30, 2015.
- 4 The financial results of Brigade Properties Private Limited ("the Company") for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2023. The financial results for the quarter ended June 30, 2022 were reviewed by S. R. Batliboi & Associates LLP, Chartered Accountants, the predecessor auditors who have expressed an unqualified conclusion.
- 5 During the current quarter ended June 30, 2023, the Company has incurred losses. The Company is in the initial phase of its leasing operations and will be able to make profits once the units are sold or the available spaces are leased out and also avail unutilised bank borrowing limits and obtaining continuing financial support from its investors to continue to run its business operations. Based on the projected cashflows including the factors mentioned above the Company expects that the carrying value of its assets including investment property, inventories including Transfer of Development Rights ('TDR'), deferred tax assets and receivables as at the period end as fully recoverable

Place: Bengaluru, India Date: July 24, 2023

For and on behalf of the Board of Directors of **Brigade Properties Private Limited**