

Brigade Properties Private Limited

(A Joint Venture between Brigade Group and GIC, Singapore)
Corporate Identity Number (CIN) : U70200KA2007PTC042824
Registered Office : 29th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram-Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



BPPL/BSE/FR/26072023

26th July, 2023

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street
Mumbai - 400 001

Re.: Scrip ID: 16BPPL2022/Scrip Code: 951847

Dear Sir/Madam,

Sub: Regulation 52(8) - Newspaper Publication - Unaudited Standalone Financial Results

We are enclosing herewith the unaudited standalone financial results of the Company for the first quarter ended 30th June, 2023 published on 26th July, 2023 in "The Business Standard" (English Newspaper).

This is pursuant to Regulation 52 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For **Brigade Properties Private Limited**

Akanksha Bijawat
Company Secretary

Encl.: a/a



SUB: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023



BRIGADE PROPERTIES PRIVATE LIMITED

Corporate Identity Number (CIN): U70200KA2007PTC042824

Regd. Office: 29th Floor, World Trade Center, Brigade Gateway Campus

26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru 560 055. Ph: +91-80-4137 9200

Email: investors@brigadegroup.com Website: www.brigadecosmopolis.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

Statement of financial results

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended June 30, 2023	Corresponding Quarter ended June 30, 2022	Previous year ended March 31, 2023
		[Unaudited]	[Unaudited] (refer note 4)	[Audited]
1	Total Income from Operations	5,454	2,824	14,546
2	Net profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,626)	(2,897)	(10,425)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,626)	(2,897)	(10,425)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,144)	(2,042)	(7,997)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,144)	(2,042)	(7,997)
6	Paid-up equity share capital (Face value per share - ₹10)	3,827	3,827	3,827
7	Reserves (excluding Revaluation Reserve)	(15,380)	(11,774)	(14,234)
8	Securities Premium Account	-	-	-
9	Net worth	(11,553)	(7,947)	(10,407)
10	Paid-up debt capital / Outstanding debt	52,707	46,686	51,353
11	Outstanding Redeemable Preference Shares	2,109	2,109	2,109
12	Debt Equity Ratio	(12.95)	(18.54)	(14.15)
13	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)			
	a) Basic			
	Class A equity shares	-	-	-
	Class B equity shares	(2.94)	(5.25)	(20.53)
	Class C equity shares	(3.06)	(5.46)	(21.37)
	b) Diluted (refer Note 5 below)			
	Class A equity shares	-	-	-
	Class B equity shares	(2.94)	(5.25)	(20.53)
	Class C equity shares	(3.06)	(5.46)	(21.37)
14	Capital Redemption Reserve (CRR)	-	-	-
15	Debenture Redemption Reserve (DRR)	1,319	1,319	1,319
16	Debt Service Coverage Ratio (DSCR)	0.44	0.05	0.13
17	Interest Service Coverage Ratio (ISCR)	0.55	0.07	0.19

ENGLISH NEWSPAPER: THE BUSINESS STANDARD DATED 26TH JULY, 2023

SUB: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023

Notes to the financial results for the quarter ended June 30, 2023

- 1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly financial results is available on the websites of the BSE Limited and on the Company's website www.brigadecosmopolis.com
- 2 For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the Company's website www.brigadecosmopolis.com
- 3 Brigade Properties Private Limited ('the Company' or 'BPPL') had issued 490 A Series Unsecured Non-Convertible Debentures ('NCD') of Rs.10,00,000 each on March 20, 2015, which were listed on BSE Limited ('BSE') on March 30, 2015.
- 4 The financial results of Brigade Properties Private Limited ("the Company") for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2023. The financial results for the quarter ended June 30, 2022 were reviewed by S. R. Batliboi & Associates LLP, Chartered Accountants, the predecessor auditors who have expressed an unqualified conclusion.
- 5 During the current quarter ended June 30, 2023, the Company has incurred losses. The Company is in the initial phase of its leasing operations and will be able to make profits once the units are sold or the available spaces are leased out and also avail unutilised bank borrowing limits and obtaining continuing financial support from its investors to continue to run its business operations. Based on the projected cashflows including the factors mentioned above the Company expects that the carrying value of its assets including investment property, inventories including Transfer of Development Rights ('TDR'), deferred tax assets and receivables as at the period end as fully recoverable.

Place: Bengaluru, India
Date: July 24, 2023

For and on behalf of the Board of Directors of
Brigade Properties Private Limited
Director